

Members of Bigstone Cree Nation

For reader's information, it is my official duty to inform Membership of our current situation on current Companies:

Bigstone Forestry Ltd.

Under the Nations leadership, we reviewed Bigstone Forestry Ltd. operating for the past 10 years and unfortunately didn't meet our Nations good success business enterprises, nor pay back our Nations Investment. BFI owes creditors as of September 2015, under the management of Dave Lloyd, is currently \$1,178,152.27 in deficit.

Keyanew Enterprises Ltd.

The other business is Keyanew Enterprises Ltd. and it is also in a financial cash crunch, but our Nation is confident to rebuild the company under new management. To date, we are facing \$268,337.00 in deficit.

Please keep in mind that these finances are done by financial experts and are for information only. Bigstone Cree Nation Members, we appreciate your trust to rebuild our enterprises.

Thank you.

UNDER DAVE LLOYD MANAGEMENT

BFI

BFI Creditors - September 2015

Athabasca Automotive	<u>45,030</u>
Bigstone Public Works	1,188
John Deere Leases	793,100
Bigstone Store	2,050
Brandt Tractor Ltd - Parts	111,374
Buy Low Foods	4,187
Scotia Bank - Truck Finance	36,555
Enmax	221
Franklin Parts - Slave Lake	2,035
KPMG - Auditors	9,371
Lac La Biche Sporting Goods	35
MDI	3,474
Manitoulin Transport Inc	1,364
Telus	2,034
Twintel Communications	183
UofA Cooperative Ltd	164,488
West Oil Fields Hauling Ltd	402
Wildfongs Mobile Glass	1,061
Total	<u><u>1,178,152.27</u></u>
Amount spent to fix equipment Before BFI could restart	<u><u>60,000</u></u>
Loss Made by BFI up till Sept	(291,918.93)
Loss Made by BFI up till Now	(105,066.74)
Improvement in Earnings	<u><u>186,852.19</u></u>

KEYANEW ENTERPRISES LTD.
Income Statement 04/01/2015 to 03/30/2016

REVENUE

Contracts	
Grader Contract	231,525.00
Travel Time Revenue	15,210.00
Service Truck Revenue	31,600.00
Net Contracts	<u>278,335.00</u>
Other Revenue	
Miscellaneous Revenue	5,575.41
Total Other Revenue	<u>5,575.41</u>
TOTAL REVENUE	<u>283,910.41</u>

EXPENSE

Cost of Goods Sold	
Freight Expense	3,954.96
Total Cost of Goods Sold	<u>3,954.96</u>
Payroll Expenses	
Wages & Salaries	105,525.08
EI Expense	1,818.62
CPP Expense	1,550.16
WCB Expense	1,371.37
Total Payroll Expense	<u>110,265.23</u>
General & Administrative Expe...	
Accounting & Legal	8,297.87
Equipment Rent	150,430.00
Fuel for Equipment Expense	23,960.70
Equipment Supplies	43,724.89
Insurance	11,246.00
Interest & Bank Charges	249.72
Office Supplies	254.63
Consultant Fees	2,750.00
Repair & Maintenance	63,437.24
Cell Phone	1,528.55
Travel	2,148.00
Total General & Admin. Expen...	<u>308,027.60</u>
TOTAL EXPENSE	<u>422,247.79</u>
NET INCOME	<u>-138,337.38</u>

130,000 *LOAN*
268,337 *LOSS*